FACULTY OF BUSINESS

FINAL EXAMINATION

Student ID (in Figures)   :

Student ID (in Words)   :

Course Code & Name	: **MGT1233 INVENTORY MANAGEMENT**
Semester & Year	: January - April 2024
Lecturer/Examiner	: Sheau Huey
Duration	: 2 Hours

INSTRUCTIONS TO CANDIDATES

1.   **This question paper consists of 2 parts:**
     PART A (30 marks)   :   Answer all THIRTY (30) multiple choice questions. Answers are to be shaded in the Multiple Choice Answer Sheet provided.
     PART B (70 marks)   :   Answer all FIVE (5) short answers questions. Answers are to be written in the Answer Booklet provided.
2.   **Candidates are not allowed to bring any unauthorised materials except writing equipment into the Examination Hall. Electronic dictionaries are strictly prohibited.**
3.   **This question paper must be submitted along with all used and/or unused rough papers and/or graph paper (if any). Candidates are NOT allowed to take any examination materials out of the examination hall.**
4.   **Only ballpoint pens are allowed to be used in answering the questions, with the exception of multiple choice questions, where 2B pencils are to be used.**

Total Number of pages = 2 (Including the cover page)

PART B : SHORT ANSWER QUESTIONS (70 MARKS)

INSTRUCTION(S) : Answer all **FIVE (5)** questions. Write your answers in the Answer Booklet(s) provided.

1. a) Name **TWO (2)** common methods used in retail to ensure accurate inventory. [2 marks]

   b) Based on answer in *(a)*, describe **TWO (2)** functions for the both methods respectively. Support your explanation with examples demonstrating how these methods are applied and their effectiveness. [12 marks]

   [Total: 14 marks]

2. Explain **SEVEN (7)** types of inventory computerised system used to maintain a proper merchandise assortment while ensuring the operations are efficient and effective. Provide examples to support your answer.

   [Total: 14 marks]

3. Describe **SEVEN (7)** methods of dollar merchandise planning used to determine the proper inventory stock levels needed to begin a merchandise selling method.

   [Total: 14 marks]

4. a) Define 'forecasting' in inventory management. [2 marks]

   b) Explain **THREE (3)** types of forecasting time horizons that are commonly used in inventory management. [12 marks]

   [Total: 14 marks]

5. a) List **FOUR (4)** importance of 'inventory management'. [4 marks]

   b) Discuss **FIVE (5)** types of discounts that can be applied by retailers while negotiating with suppliers. [10 marks]

   [Total: 14 marks]

END OF EXAM PAPER